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WARRANT NUMBER 3.534 NUMÉRO DU TITRE

FIVE SHARES CINQ ACTIONS

THE SOUTH AMERICAN GOLDFIELDS LIMITED

INCORPORATED UNDER THE COMPANIES ACTS 1862 TO 1900

CAPITAL : £ 200.000

IN 200.000 SHARES
OF £ 1 EACHEN 200.000 ACTIONS
DE £ 1 CHACUNESHARES N°
127.641 à 127.646

INCLUSIVE

This is to Certify that the Bearer of this Warrant is the Proprietor of Five fully paid up Shares of One Pound each, numbered as above, in the Capital of THE SOUTH AMERICAN GOLDFIELDS LIMITED, subject to the Articles of Association and Regulations of the Company.

GIVEN UNDER THE COMMON SEAL OF THE COMPANY

LONDON, this 16th day of JULY 1906

DIRECTOR.

SECRETARY.

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